

Responsible Persons

Background

Section 13A of the Pension Funds Act has been amended and stipulates that identified persons shall be personally liable for the failure to make payment of contributions to a retirement fund within the prescribed period.

In terms of these changes, an employer who participates in a retirement fund must nominate a responsible person to take accountability for the payment of contributions. The following people can be considered for nomination:

- For a company, it can be any director who is regularly involved in the management of the company's overall financial affairs.
- For a close corporation, it can be any member who controls or is regularly involved in the management of the close corporation's overall financial affairs.
- In respect of any other employer of any legal status or description (other than a company or close corporation), it can be any person who acts, controls or is regularly involved in the management of the employer's financial affairs on behalf of the governing body or appropriate structure.

Name of fund

Participating
Employer

This list supplements/replaced (delete which is not applicable) all previous list sent to GQM.

	Responsible person 1	Responsible person 2	Responsible person 3
Name and surname			
ID Number			
Residential address			
Telephone no (H)			
Telephone no (W)			
Cell number			
E-mail address			

Signature of duly authorised signatory of employer

Date

Disclosure of information

GQM and the fund understand privacy and the confidentiality of personal information. If required, we may disclose your personal information to 3rd parties. These 3rd parties are insurance and service providers who are involved in the delivery of products or services to you. The same strict confidentiality standards are imposed on 3rd parties. Signing of this form confirms acknowledgement and consent to the above. We will treat personal information with caution and have security measures in place to protect it. The information provided will be used for intended purpose only. Such purposes include fund and related communications. We may also disclose your information:

- Where we have a duty or a right to disclose in terms of law or industry codes;
- Where we believe it is necessary to protect our rights.

Where the person signing this document is someone other than the person whose personal information is being supplied, such signatory confirms that the necessary consent has been obtained to supply personal information and that the information is true and correct.